

# Annual Report

2021

By St Michaels Association



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## President's Report



It is indeed a pleasure to present the 2020-2021 Annual Report.

The enclosed reports validate that the financial year has been another progressive one for St Michaels, employing more staff and providing more hours of service as the organisation grows despite the continued uncertainty of COVID-19.

The purchase of premises in George

Street, Launceston which houses our RTO and Support Coordination Teams was completed in August 2020 and the new Hoblers Bridge Road units and homes development was completed and opened in November 2020.

Our response to COVID-19 continued in a positive manner which has seen 81% of our staff and 55% of our participants fully vaccinated.

Our Strategic Plan for the next three years which involved the input of all stakeholders has been completed. I commend you all to read it.

I welcome our new COO, Mike Thomas who I am sure will be an asset to St Michaels, if what he has undertaken thus far is any indication.

I thank volunteer Board Members for their continued participation and in particular, Treasurer Keith Watson who chairs our Audit and Risk Committee.

Each year I acknowledge and thank donors, volunteers and staff for their ongoing input and support, this year being no exception.

I have always been proud to be involved with St Michaels and trust each of you are as well.

I thank you for your attendance and again look forward to your continued interest in St Michaels.

**Colin Foon**  
**President**



## CEO's Report



St Michael's Association Inc (STMA) has been faced with another challenging, however rewarding year as the sector grapples with the National Disability Insurance Scheme (NDIS) being more competitive in an open market environment while being heavily regulated by the NDIS Quality and Safeguards Commission.

STMA has, on behalf of its participants and family members, been constantly trying to appease multiple masters in the National Disability Insurance Scheme and the NDIS Quality and Safeguards Commission. For example, complying with the NDIS Quality and Safeguards Commission requirements while the NDIS Agency does not put the appropriate funds in the participant's plans to meet the Commission's Regulatory requirements makes operating for people with a disability even more difficult than what they should be.

As this is the final year of STMA's 2018-20 Strategic Plan, my report to the members will be based on the plan's five Strategic Pillars.

### Our People

All of STMA should be proud of our continued investment into our staff with our commitment to training.

As a direct result of our Training Needs Analysis and Workforce Development Program, we were able to deliver training in the following areas; Diploma in

Management, Diploma in Training and Assessment, Certificate III and Certificate IV programs in Disability, Medication Administration, Healthy Bodies, Midazolam Training, Peg Feeding, Stoma Care, First Aid, CPR, Hoist training, Leadership, Food Safety, and many more client-specific training skills to empower our staff to assist the needs of our participants.

STMA supported and funded over 8400 hours of staff development throughout this Financial Year, coordinated by our Employee Engagement Manager Debbie Loosmore and Kim Dean through our Registered Training Organisation. These do not include buddy shifts nor shifts for familiarisation in different areas and also do not take into account police checks, Working With Vulnerable People checks and or the NDIS Workers Orientation Module. The Board and the Management of the Association believe unequivocally that staff development is a critical factor in the growth and well-being of the people that work for us.

I believe STMA's shared vision of being risk-averse should make us all very proud of our COVID-19 response in making our staff and participants safe. This has been achieved with constant

updates and managing to vaccinate 81% of staff through our setup and creation of our own "Vaccination Hub" in St Michael's Hall with Aspen Medical. As well as making staff safe through vaccination, we were also able to engage many participants also to be vaccinated in our Vaccination Hub. The coordination of this critical project was led by Waqas Fayyaz (Quality) and Stacey Tweedale (Marketing).

### Service Delivery

Services at STMA grew this Financial Year as a direct result of the provision of new homes and services with the commencement of the Assistive Technology Smart Home Precinct that opened on 27<sup>th</sup> November 2020. The Lyne Respite Centre has been an outstanding success with our new Team Leader, Jodie Beveridge taking the helm while Baker House, Smith House and Wise House have been fully occupied by participants to the level expected by the management of STMA. Chugg House has been used on two occasions to support two high-needs people in very difficult times.

Devonport operations have seen new participants come into our services while others have taken the opportuni-



## CEO's Report - cont.

ty to grow and go onto other programs after participating in their goal-based programs held by our Devonport team. The demand for further services at Devonport constantly grows. In the Emerging Opportunities section of this report, I will highlight some significant projects that are being prepared for the next financial year.

COVID-19 has affected service provision to all organisations in the sector. It has impacted our ability to have flexible and adaptive programs, as they have been in the past. With that said, we have been able to do many things like theme days, such as a pirate day (including treasure hunts) 90s disco at Devonport, Targa car rides and Men's Shed activities. Independent Services even created their own Art Exhibition when the regular exhibition was closed. Programs were modified or continued with activities like Launceston's 5K walk, other walking events, music, golf, fishing, and social events like Halloween nights. Craft, technology with computer games and sporting programs for health and wellbeing were also delivered. Many participants have and are planning their own holidays in and around the State.

Our personal support program through the In-Home Tenancy Support Team has grown from strength to strength in the last 12 months under the leadership of Trish Wrigley and the Management of St Michaels, Pauline Robson and Rod Campbell. This program has become quite complex with various supports provided within the financial year, delivery in 34,808 hours of support. The total amount of individual activities was 23,862 for the year.

With the open market approach of the NDIS, Supported Independent Living (SIL) properties no longer appear to be homes for life. On one hand, the transportability of funds from one home to another gives the participant and their family choice and control. This comes at a cost to a person's routine and friendships while also impacting the people

they have shared many friendships with. The NDIS appears to have taken the view that SIL arrangements have fallen out of favour, as many SIL plan are taking months to approve, revisions to plans also take many months to approve and some SIL plans are rolled over incorrectly. Our SIL homes are not full and we will have opportunities to provide new participants with an opportunity in the next financial year.

### Sustainability of Operations and Finances

A key strategy for the sustainability of our operations through service delivery was the completion and occupancy of our 14 building in our Assistive Technology Smart Home Precinct. This led to a 100% occupancy of our 9 Independent Living Units, led to full occupancy of our respite building for weekends and good occupancy rate during the week and 3 of our 4 SIL homes being partially occupied met our expectations for the year.

The purchase of the George Street building created opportunities for our Registered Training Organisation (RTO) and our Support Coordination Division to be separated from the Association at Newstead. This physical separation is so they can concentrate on servicing their

own clients without any conflict to disability service delivery. The RTO has been excellently led by Kim Dean and has seen incredible growth throughout the year in the number of students, as you will see in the report within this particular Annual Financial Report. Our Support Coordination Team led by Mitch Stoddart has also had a very strong 2021 Financial Year that has led to an increase in his team to 4 Support Coordinators, with additional growth to occur in the next Financial Year.

STMA spent \$500,000 more than it actually received in this particular Financial Year. This is a result of paying down our loans while also refunding an advance from the NDIS of \$780,000. Our Corporate Services Manager, Andy Gower and his team played a significant part in controlling finances, while Merv Ponting (ITC) and Heath Butt (Assets) maintained our communication and equipment under Andy's delegations.

As the Association has grown, I was pleased to submit a briefing paper based on the succession plan/need for the Association with the inclusion with in that plan of a Deputy CEO/Chief Operating Officer role being created. At the end of this financial period, we wel-



## CEO's Report - cont.

come to the role Mr Mike Thomas. He will bring a wealth of knowledge that will see the Association grow even further into the future while bringing a sense of strength and stability to the Office of the CEO.

2020-21 NDIS funding has reduced from 79.6% to 77.9% of all of our revenue streams due to the increased diversification of our funding and service opportunities.

### Key Financial Highlights

Total Revenue \$14.85M from \$12.35M up 20.2%

Wages \$9.68M from \$7.77M up 24.5%

Cash reserves \$2.58M to \$2.05M down 21%

Equity grew from \$10.11M to \$11.01M (8.9%) even though depreciation of \$424K was significant.

### Marketing and Communication

Unfortunately, our marketing and communication had a small setback with our inaugural Marketing, Media and Member Coordinator leaving us early in this period. However, through the recruitment process, we were able to secure Stacey Tweedale, who has increased our profile during her time with STMA during this period.

Our website, Facebook page, blogs and posts to the community are now receiving a greater reach and increased audiences than we have ever had before.

While we continue to battle with multiple sources of data (as we move to a central system), our communication to family members through the Family Liaison Committee and direct email is getting better all the time under the hard work that Stacey is doing for our key audiences.

I wish to sincerely thank the Family Liaison Committee, as they have again been instrumental over the past 12 months in representing and being the voice of the families whom we have as participants here at STMA. This Commit-

tee has been instrumental in forging and driving expectations and actions that the Board has instructed the Management Team to design and implement for their loved ones.

This year, our marketing has been reinforced by consistently using our brand colours (blue and orange) and our baby steps into walking shoes in our logo. The use of these branding fundamentals has been consistent in social media, our presence of being at George Street right opposite the NDIS Launceston office, our vehicles with their signage and our representation on the north-west of the State with our operations in Devonport.

### Emerging Opportunities

While happy to reflect on the past 12 months of this Annual Financial Report, this section, I believe, is the most exciting pillar that I wish to share with you.

STMA has a great foundation in which to truly solidify its services in the north of the State.

- 16 new Independent Living Units are due to commence construction in October 2021 at our Devonport campus.

- Respite in Devonport will have final planning completed by December 2021 and commence building in 2022.
- While at Newstead in Launceston, the Desmond Wood building will have a complete makeover inside, as will Merton House.

Our RTO will deliver more programs in Certificate III and Certificate IV after a tender win of many hundreds of thousands of dollars and winning 85 Certificate III training places that will be delivered by STMA permanent training staff.

October 2021 will see the full implementation of our CRM system "Eziway" after many years of development, which will create real-time data capture for participants and ease the burden on many of our older and outdated operating applications.

The purchase of a new SIL home for two families is well underway, which would see these families settled by no later than December.

Our Support Coordination Team is expected to grow, which will see another staff member employed by September 2021, making the total five in that team.



## CEO's Report - cont.

As you can see, there are so many exciting opportunities for the Association leading into our new Strategic Plan 2021-24 and our new 2021-22 operating budget.

### In Summary

I wish to say thank you to our Board for their support and guidance throughout the year and my hard-working and incredible Executive Team of Debbie Loosmore as our Employee Engagement Manager, Rod Campbell our State Manager Disability Services, Andrew Gower our Corporate Services Manager and Kim Dean our RTO Manager who have put in an amazing 12 months body of work. Thank you!

To our team, I wish to sincerely thank and acknowledge you for an outstanding year. In difficult times, the amazing work our support and delivery leadership teams do for the people we are privileged to support is incredible, especially under the duress of COVID-19. A defining body of work by our teams this financial year.

Most importantly, to our families, carers and key decision-makers, thank you for the opportunity given to us in the support of your loved ones. Please remember, we are here to listen, so talk to us and though we may not get it right at times, we do dare to make a difference

in their lifelong journey into independence.

**John Gilpin**  
CEO



## Board of Management

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**Colin Foon** is a long-time member of the St Michaels Board and a life member of several organisations including the Old Launcestonians Football Club, being that club's first living legend and the NTFA. He has been a practising lawyer for over four decades and is now a Consultant to his former law firm.



**Simone Woodruff** has 24 years' experience working in disability services. She was President of Independent Services for 22 years, and spent 15 years at Housing Tasmania as a Tenancy Officer for public housing.



**Keith Watson** has been an accountant in Launceston for more than 10 years. Keith completed his CPA professional qualifications and earned a Master's degree in accounting in addition to being a Chartered Tax Advisor with the Tax Institute of Australia.



**Grayson Genders** brings significant experience in brand and marketing to the team. In 2005 he joined Tas Gas in their marketing and connections teams. Eventually, Grayson became their Commercial Marketing Manager, developing new strategic marketing approaches.



**Michael Higgins** works for the largest provider of vocational education and training in Tasmania. He has been working with individuals and community groups for the past 10 years, providing opportunities to enhance their lifelong learning.



**Brian Dunham** is a building maintenance contractor and also a carer for a resident at St Michaels. Brian has considerable experience on the Board, and chairs the Audit and Risk Subcommittee.



**Cheryl Scott** is a Speech Pathologist who has many years of experience in the public sector. Her son attends St Michaels. She is keen to work with parents and St Michaels to improve outcomes for all participants.



**Efi Kleiner** is a qualified MBA Executive who is a results-driven, strategic, energetic and motivated individual who is passionate about the work she does and is ideally suited to be on our Board.



**Margot Malik** is an Education and Learning Development Specialist and Consultant. She has over 30 years of global executive-level experience in Training and Employee Engagement for business platforms in retail, hospitality, insurance, pharmacy, customer service provision and sales. She is a life coach, master NLP practitioner, and a mentor and coach to all levels of management and staff.

## Board of Management - Meetings

The Board met 11 times during the year. There were 2 special meetings during this period.

Each meeting achieved a quorum of over 5 members.

There were 8 active members for the whole year. With 1 member resuming their position on the Board in September 2020.

The following table indicates the attendance by each Member and total number of Board Meetings and Special Meetings for 2020-2021.

\*Not a board member for the full year

Member	Office	Board Meetings Eligible	Total Board Meetings Attended	Special Meetings Eligible	Total Special Meetings Attended
Colin Foon	President	11	10	2	2
Simone Woodruff	Vice President	11	8	2	2
Keith Watson	Treasurer	11	9	2	2
Brian Dunham		11	10	2	2
Michael Higgins		11	8	2	2
Grayson Genders		11	10	2	2
Cheryl Scott		11	11	2	2
Efi Kleiner		11	10	2	2
Margot Malik*		9	4	1	1

## Life Membership

Life membership at St Michaels is awarded for long, distinguished and voluntary contribution to the organisation.

The following people have been awarded Life Membership for their contribution since the organisation began, 55 years ago.

**“Recognised for long, distinguished and voluntary contributions to the Association.”**

St Michaels Association Inc. Life Membership Honour Board	
Alan Baker	Dr Joan Rowlands
Margaret Chugg	Dorothy Smith
Clare Clark (deceased)	Norm Smith
David Merrington	Dorothy Wise (deceased)
Pam Merrington	Donald Richards
Brian Dunham	Jill Cooper



## Management Team

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**John Gilpin, CEO**

John brings to the Association 30 years of leading and management experience, with the last 25 years being involved in working with individuals to enhance and grow their lifelong learning skills (Disability and Vocational Sectors).



**Mike Thomas  
Deputy CEO/COO**

Mike joined St Michaels in 2021, bringing with him over 25 years of leadership and management experience. Mike has had a diverse career across many sectors, including scientific research, politics, transport, financial services and healthcare.



**Andy Gower, Corporate Services Manager**

Andy has had over 10 years financial experience. Running his own business previously, he brings a team based learning knowledge to the team, being heavily involved in coaching cricket and football umpiring groups.



**Debbie Loosmore  
Employee Engagement Manager**

Debbie has over 15 years experience in Human Resource Management and Work Health & Safety. Debbie has high level skills in end-to-end recruitment management, policy and procedure development, WHS management systems and risk management.



**Rod Campbell, State Manager Disability Services**

Rod has extensive experience in the Disability Sector and brings a vast range of skills, knowledge and experience in business development, project management, marketing, publishing, fundraising, promotional and disability support initiatives.



**Pauline Robson, Disability Program Business Manager**

Pauline has more than 40 years management experience working in the disability and aged care sector. Pauline is passionate about assisting others to maintain their independence through life-long learning, advocacy and direct support.



**Kim Dean, RTO Manager**

Kim has over nine years' experience in an RTO and has high-level leadership skills in RTO administration, student management systems, compliance, and delivery of training and assessment.

## Highlights Throughout the Year



*Great work St Michaels, we successfully ran 8 COVID-19 on-site vaccination hubs at our Newstead and Devonport campuses.*



*November 2020 was the official opening of our Assisive Technology Smart Home Precinct at Hoblers Bridge Road.*

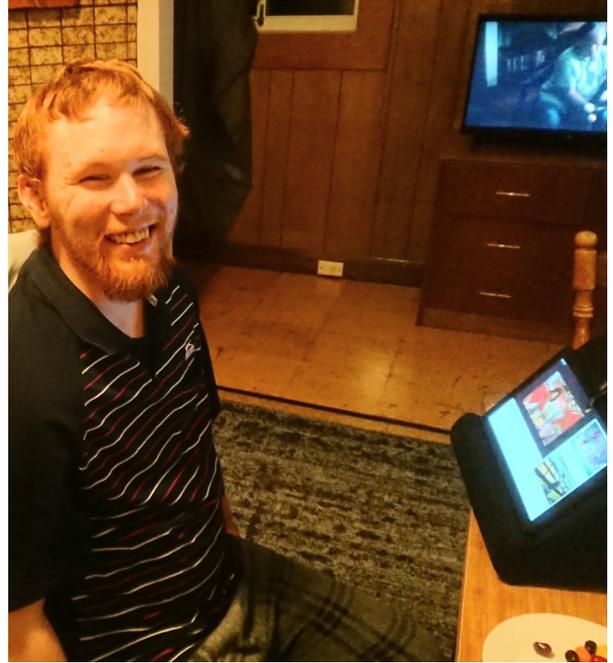


*Our Launceston and Devonport campuses came together to celebrate International Day of People with a Disability.*

## Highlights Throughout the Year



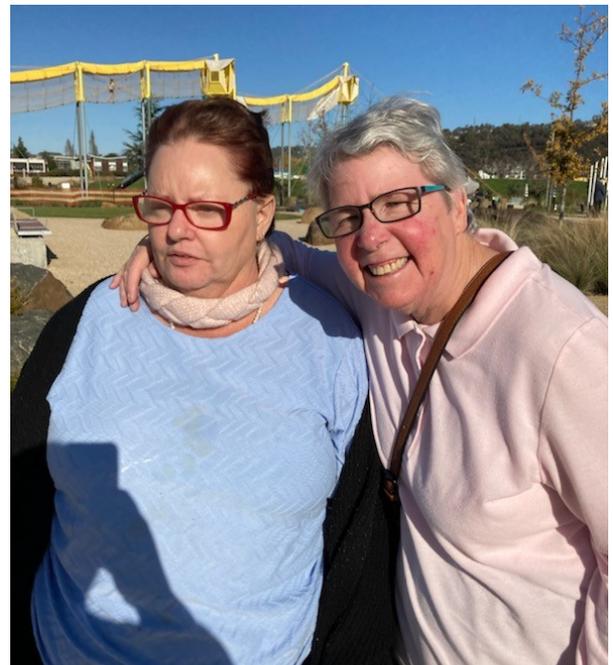
*Devonport participant Cheryl and staff member Chris at the Australia Day celebrations at our Devonport campus.*



*Jacob has moved into his new home at Como Crescent. Look at the excitement on his face!*



*John celebrating his 70th birthday with family and friends.*

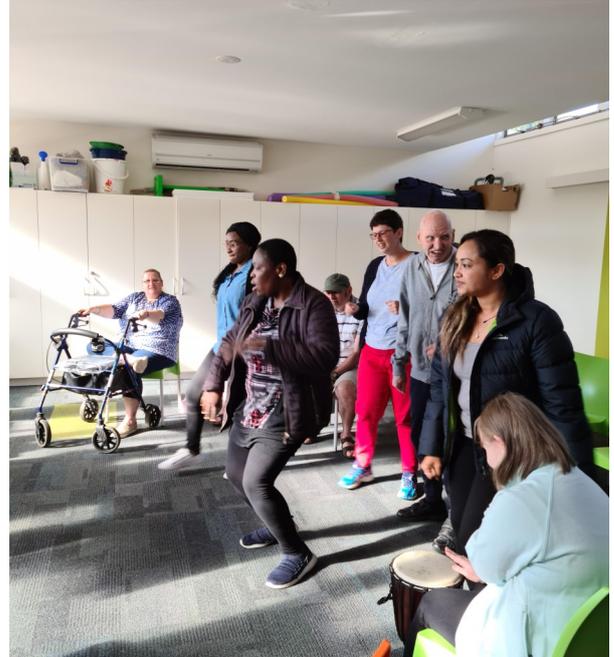


*Robyn and Vickie have become wonderful friends since moving into Wise House in November 2020.*

## Highlights Throughout the Year



Enjoying a meal out amongst friends.



A staff dance off at Wednesday's music mornings at the Merrington Centre.



Community access at its best, Ben enjoying a library visit.



Chris with his work placement award. Congratulations Chris!

## Highlights Throughout the Year

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*Congratulations to our RTO trainees on their recent achievements, keep up the good work.*



*Devonport participant Glenn Watts busy at woodwork.*

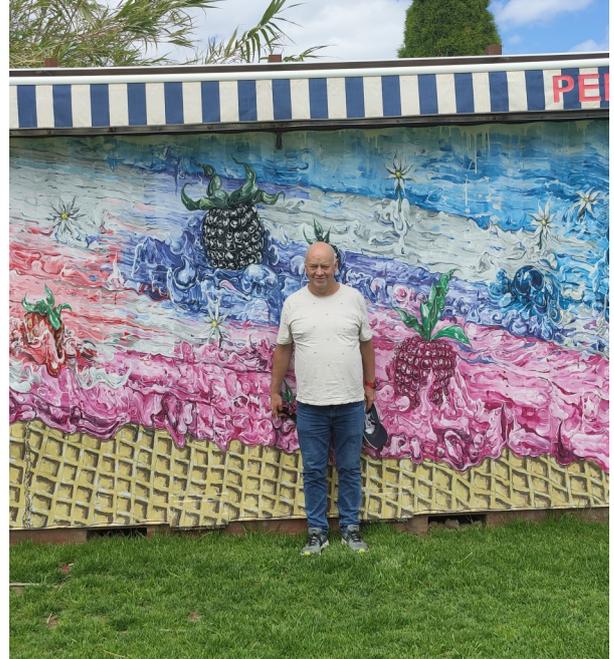


*Alice has been diligently working on her jewellery cabinet all year in Launceston's Workshop Day Program.*

## Highlights Throughout the Year



*Intense concentration from Kevin as he refines his chopping skills.*



*Gerard on holidays at Little Blue Lake.*



*Board member Grayson rolling up his sleeve at our on-site hub to get vaccinated against COVID-19.*



*Puppy cuddles for Devonport participant Felicity.*

## Things We Do



## Things We Do



## RTO Report

Registered Training Organisation ID 60067



The past 12 months have been very productive for St Michaels Training. We were successful in securing funding for the delivery of the Certificate III in Individual Support under Job Trainer and Rapid Response funding totalling \$532,356. We had a number of new programs that commenced, with some groups due to complete later in the year. Another 85 people will commence the Certificate III in Individual Support during August and September, 2021.

St Michaels Training continues to be successful in gaining funding through the Skills Fund, with the most recent funding totalling \$523,673 and the Apprentice and Trainee Training Fund (User Choice) by tendering with Skills Tasmania for our partnered organisations. We successfully completed a Food safety / Basic Cookery skills program for employees at Self Help Workplace and will now be running a Manual Handling program for Self Help Workplace.

Internally for the Association we have had a number of learners successfully complete the following programs:

- Food Safety
- Mental Health
- Emerging Leaders
- Report Writing in both Launceston and Devonport.

We are continuing to offer these programs with the aid of funding from Skills Tasmania.

User Choice funded Traineeships have again been successful with the following being offered in 2020/2021:

- TLI11210 Certificate I in Warehousing Operations - 1 current enrolment
- MSM20116 Certificate II in Process Manufacturing - 8 current enrolments
- CHC33015 Certificate III in Individual Support (Disability) – 24 current enrolments
- CHC43115 Certificate IV in Disability - 8 current enrolments

Over the 2020-2021 financial year we issued the following to learners across all regions of Tasmania:

- 14 Certificates for qualifications - Certificate I in Warehousing Operations and Certificate III in Process Manufacturing
- 7 Certificates issued for CHC33015 Certificate III in Individual Support (Disability)
- 18 certificates issued for Disability Skill Sets CHCSS00081 and CHCS-S00098
- 2,393 Statements of Attainment in a range of skills sets, including Medication, First Aid/CPR, and Food Safety.

Our team has expanded with the recruitment of two new trainers and an Administration Trainee. Molly Young commenced with us in March 2021 as a Trainer, Molly has over 15 years' experience in the Disability Sector. Jules Eades joined our team in April 2021, he has been training for



## RTO Report (Cont'd)

Registered Training Organisation ID 60067

over 9 years and has experience in disability, mental health, counselling and advocacy.

Our relationship with our existing training partners continues to strengthen as we work together in providing services to learners. Thank you to:

- Medecs Learning
- Rural and Equity Training, and
- Garry Harvey

Medecs Learning has delivered the following units to over 2000 individuals over the last 12 months:

- HLTHPS006 Assist Clients with Medication
  - HLTAAP001 Recognise Healthy Body Systems
  - HLTAID001 Provide Cardiopulmonary Resuscitation
  - HLTAID003 Provide First Aid
- Rural and Equity Training works with

our ADE partners in the south of the state delivering the following qualifications:

- TLI11215 Certificate I in Warehousing Operations
- MSM20116 Certificate II in Process Manufacturing

Thank you to our partner organisations for their continued support and for choosing St Michaels Training as your preferred training provider:

- Blueline Laundry Launceston and Hobart
- Self Help Workplace
- St Vincent Industries
- Vincent Industries
- Migrant Resource Centre
- Community Care Tasmania

In August 2020, we relocated St Michaels Training to 15 George Street Launceston, with our recent renovations we are now able to de-

liver more programs to the wider disability sector.

With the continued support of our current partner organisations and the new partnerships we are developing, we are looking forward to the continued expansion of St Michaels Training.

**Kim Dean**  
RTO Manager



## Financial Report

## Overview

Your Board Members submit the financial report of St Michaels Association Inc. for the financial year ended June 30, 2021.

### Principle Activities

The principle activities of the Association during the financial year were the provision of Accommodation & Community Service Programs for Tasmanians & families living with intellectual and or physical disabilities:

- NDIS funded programs
- Desmond Wood / Lyne Building – respite accommodation
- S.I.L. funded group homes
- Merton House - supported transitional accommodation
- Independent living units
- Community Access Program (previously called Day Program)
- Recreational Program (commonly known as Independent Services)
- Individual Funding agreements - specific support
- In Home Tenancy Support (previously called Community Outreach Program)
- Youth Break – respite support program
- Emergency Accommodation/Respite Services
- Devonport – Community Access Programs & In Home Tenancy Support
- Registered Training Organisation

### Significant Changes

As reported previously, grants received under the CHP (04-05, 06-07, 09 & 14) are held as an amortising mortgage that is forgiven over 30 years. In the year ended 30 June 2014 a grant of land was received by way of an amortising mortgage that is forgiven over 10 years. These contingent liabilities have been recorded in the Financial Report Notes section.

### Trading results and review of operations

The operations from ordinary activities amounted to \$769,426 and these funds were vested and utilised in the Association. Cash reserves decreased by \$525,344 which included paying back the NDIA \$781,298 which was a loan to assist through COVID-19, purchase of George Street and the construction of the new units & homes. We also acquired new motor vehicles, to increase our fleet to the value of \$113,081 and, we have a work in progress amount for the Devonport units of \$18,148. The association also received Non-Operating Income by way of a bequest for \$87,493 and a \$50,000 cash flow boost from the ATO due to COVID-19

### Board member benefits

Since the end of the previous financial year, no Board Member has received, or become entitled to receive, a benefit by reason or a contract made by the organisation with the Board Member.

### Likely developments

The Board is not aware of any like developments in the operation of the organisation, which would affect the expected operation of the organisation.

This Statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board, dated this 10<sup>th</sup> September 2020 by:

A blue ink signature of Colin Foon, consisting of a large, stylized 'C' followed by a smaller 'F' and a flourish.

Colin Foon, President

A blue ink signature of Keith Watson, featuring a large, flowing 'K' and 'W' with a horizontal line extending to the right.

Keith Watson, Treasurer

## Responsible Persons' Declaration

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For the financial year ended June 30, 2021.

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulations 2013

The responsible persons declare that in the responsible persons' opinion:

- a) There are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- b) The financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with the subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulations 2013

A handwritten signature in blue ink, appearing to read 'Colin Foon', with a large, sweeping flourish above the name.

Colin Foon

Dated this 10<sup>th</sup> September 2021



## Independent Auditor's Report to the members of St Michael's Association Inc.

### Report on the Audit of the Financial Report

#### *Opinion*

I have audited the financial report, being a special purpose financial report, of St Michael's Association Inc, which comprises the statement of financial position as of 30 June 2021, the general operating statement and statement of cash flows for the financial year then ended, notes to and forming part of the accounts, and the responsible person's declaration.

In my opinion, the financial report of St Michael's Association Inc for the financial year ended 30 June 2021 has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Presenting fairly the Entity's financial position as of 30 June 2021 and of its financial performance for the financial year then ended; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1 to the financial statements, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

#### *Basis for Opinion*

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

*Emphasis of Matter – Basis of Accounting*

I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report is prepared to assist the Entity for the purpose of fulfilling the Entity's financial reporting responsibilities under the *ACNC Act* and the Constitution. As a result, the financial report may not be suitable for another purpose. My report is intended solely for the Entity and should not be distributed to or be used by parties other than the Entity. My opinion is not modified in respect of this matter.

*Responsibilities of Management and Those Charged with Governance*

The responsible persons of the Entity are responsible for the preparation of the financial report that presents fairly and have determined that the basis of preparation described in Note 1 to the financial statements is appropriate to meet the requirements of the *ACNC Act*, the Constitution and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that presents fairly and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Report*

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A handwritten signature in blue ink that reads 'Luke Salmon'.

**Luke Salmon**  
**Registered Company Auditor**

Date: 10 September 2021



## Board Member Details

As at June 30, 2021

ASSOCIATION INCORPORATION ACT  
SECTION 24B(d)  
ST MICHAELS ASSOCIATION INC.  
MEMBERS OF THE BOARD OF MANAGEMENT AS AT 30 JUNE 2021

<u>Name</u>	<u>Address</u>	<u>Position</u>
Colin Foon	23 Gloucester Street WEST LAUNCESTON, 7250	President
Simone Woodruff	2/31 Lantana Avenue NEWSTEAD, 7250	Vice President
Keith Watson	16 Elizabeth Street PERTH, 7300	Treasurer
Brian Dunham	10 Kootara Place TREVALLYN, 7250	Board Member
Michael Higgins	56 O'Tooles Road UNDERWOOD, 7268	Board Member
Grayson Genders	14 Blue Gum Road YOUNGTOWN, 7249	Board Member
Cheryl Scott	25 Essendon Street LAUNCESTON, 7250	Board Member
Efi Kleiner	7/41 York Street LAUNCESTON, 7250	Board Member
Margot Malik	93 West Barrack Street DELORAINIE, 7304	Board Member

I, Luke Salmon being the auditor of the above association hereby confirm that the foregoing is a list of the names and residential addresses of all the members of the committee of the association at 30 June 2021.

A handwritten signature in blue ink that reads 'Salmon'.

**Luke Salmon**  
**Registered Company Auditor**  
**08<sup>th</sup> September, 2021**

# Financial Report

## General Operating Statement - Year end June 30, 2021

St. Michael's Association Inc.  
General Operating Statement  
for Period Ended 30th June 2021

	Note	Jun-21 \$	Jun-20 \$
<b>Operating Income</b>			
Grants Received (Cth) Recurrent		661,060	493,968
NDIA (Cth) Funded Participants		11,579,354	9,832,405
Grants Received (State) Recurrent		0	21,794
Grants Received (State) Non-recurrent		212,630	299,972
Grants - Other		32,707	0
Fundraising		5,938	8,133
Donations Received		39,580	59,875
Contributions		1,370	1,225
Trading Activities - Day Program		43,909	42,818
Trading Activities - Transport Fees		105,864	78,432
Fee for Service - Community Access		4,252	8,668
Fee for Service - Respite		241,366	5,722
Fee for Service - Medec		40,197	29,163
Fee for Service - RTO		2,372	0
Rental Income - Properties		447,273	413,280
Rental Income - Power Reimbursement		55,429	46,150
Rental Income - Phone Reimbursement		1,829	3,689
Rental Income - R & M Reimbursement		3,965	9,846
Rental Income - Hire of Facility		465	1,280
Board Fees - Student Accommodation		9,973	11,775
Board Fees - Merton House		45,250	55,130
RTO Fees		938,130	785,670
Interest Received		55,008	54,635
L/hold Premium - Newstead Unit		7,599	0
Sundry Income		1,262	5,825
Profit on sale of Vehicle		0	245
Workers Comp. Reimbursement		36,449	67,391
Insurance Premiums Recouped		5,650	5,973
Traineeship Wage Subsidies		135,258	15,000
<b>Total Operating Income</b>		<b>14,714,138</b>	<b>12,358,063</b>
<b>Operating Expenses</b>			
Wages & Salaries		9,684,484	7,769,348
Employee Leave Provisions		212,627	145,605
Superannuation		900,425	730,217
Workers Compensation Insurance		383,751	354,593
Health & Safety		43,122	29,694
Staff Amenities		8,662	5,115
Staff Training & Development		63,371	35,951
Uniforms		3,249	9,577
Industrial Relations		173	1,395
Recruitment Expenses		14,501	14,852
Client Activities		22,995	20,406
Medical - Client Support		1,921	1,486
Groceries - Client Support		43,235	47,205
Materials & Supplies - Client Support		4,088	3,669
Telephone		36,758	34,443
Internet		9,849	8,842
Meeting Expenses		12,210	8,276
Travel & Accommodation		2,916	2,323
Hydro & Heating		116,481	97,723
Advertising, Marketing & Promotion		17,438	19,930
Fundraising Expenses		5,722	1,282
Postage, Freight & Courier		2,444	3,441

## Financial Report

## General Operating Statement - Year end June 30, 2021 (cont'd)

St. Michael's Association Inc.  
General Operating Statement  
for Period Ended 30th June 2021

	Note	Jun-21 \$	Jun-20 \$
Printing & Stationery		61,913	45,205
Cleaning & Rubbish Removal		42,026	26,692
Rates & Land Tax		89,898	72,632
Repairs & Maintenance		204,505	146,796
Security & Fire Alarm		16,520	12,845
Laundry		1,374	1,474
Hire of Facilities		59,652	87,384
Fees, Licences & Permits		30,239	28,195
Publications, Subscriptions & Resources		19,715	3,752
Membership Fees		21,444	7,837
Motor Vehicle		123,929	108,205
Computer Maintenance		33,261	38,530
Plant & Equipment Hire		11,660	7,638
Plant & Equipment Replacements		190,633	113,666
Audit Fees		13,541	4,399
Consultancy Fees		12,928	11,979
Legal Fees		0	15,002
Depreciation - Buildings		424,992	348,348
Depreciation - Motor Vehicles		48,058	37,186
Depreciation - Plant & Equipment		10,719	20,474
Insurance		32,456	26,647
Bank Fees & Charges		3,958	2,525
Bad Debts		2,236	526
Borrowing Costs		2,892	1,544
Interest Paid		155,366	120,919
Sundry Expenses	13	135,553	0
RTO Training Fees		604,820	553,425
<b>Total Operating Expenses</b>		13,944,711	11,189,196
<b>Operating Profit</b>		769,426	1,168,867
<b>Non-Operating Income / (Expenses)</b>			
Bequests		87,493	201,305
ATO Cash Flow Boost - COVID 19		50,000	50,000
<b>Total Non-Operating Income / (Expenses)</b>		137,493	251,305
<b>Net Profit</b>		906,920	1,420,172

# Financial Report

## Statement of Financial Position - As at June 30, 2021

St. Michael's Association Inc.  
Statement of Financial Position  
as at 30th June 2021

	Note	Jun-21 \$	Jun-20 \$
<b>Current Assets</b>			
Cash & Cash Equivalents	2	2,059,504	2,584,848
Trade & Other Receivables	3	777,679	643,324
		<u>2,837,183</u>	<u>3,228,172</u>
<b>Non-Current Assets</b>			
Financial Assets	4	568,495	589,094
Land & Buildings	5	13,752,136	11,633,753
Plant & Equipment	5	42,256	52,975
Motor Vehicles	5	242,926	177,903
		<u>14,605,812</u>	<u>12,453,725</u>
<b>Total Assets</b>		<u>17,442,995</u>	<u>15,681,897</u>
<b>Current Liabilities</b>			
Trade & Other Payables	6	513,500	1,044,195
Provisions	7	657,038	458,068
Funds Held in Trust	8	80,499	114,771
		<u>1,251,037</u>	<u>1,617,034</u>
<b>Non-Current Liabilities</b>			
Borrowings	9	5,078,234	3,871,714
Provisions	7	94,154	80,499
		<u>5,172,388</u>	<u>3,952,213</u>
<b>Total Liabilities</b>		<u>6,423,425</u>	<u>5,569,247</u>
<b>Net Assets</b>		<u>11,019,570</u>	<u>10,112,650</u>
<b>Accumulated Funds</b>			
Retained Earnings as at 1 July		8,527,004	7,106,832
Net Profit		906,920	1,420,172
		<u>9,433,923</u>	<u>8,527,004</u>
Asset Revaluation Reserve	11	1,585,647	1,585,647
<b>Total Funds</b>		<u>11,019,570</u>	<u>10,112,650</u>

## Financial Report

## Statement of Cash Flows - Year end June 30, 2021

St. Michael's Association Inc.  
Statement of Cash Flows  
for Period Ended 30th June 2021

	Notes	Jun-21 \$	Jun-20 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from members		1,370	1,225
Receipts from clients		1,877,780	1,423,924
Grants received		12,485,750	10,648,139
Insurance Recoveries		42,099	73,363
Traineeship Wage Subsidies		135,258	15,000
Donations received		133,011	269,312
Interest Received		62,607	54,635
		<b>14,737,875</b>	<b>12,485,599</b>
Payment to suppliers		2,978,934	1,667,485
Payment to employees		10,797,536	8,499,565
		<b>13,776,470</b>	<b>10,167,050</b>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		<b>961,406</b>	<b>2,318,549</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for non-current assets		(2,656,455)	(1,738,167)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(2,656,455)</b>	<b>(1,738,167)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Loan funds received from ANZ	10	7,061,115	15,725,981
Loan funds repaid during the year	10	(5,847,128)	(15,243,811)
Movement in funds held for Clients during year		(44,280)	(46,895)
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		<b>1,169,706</b>	<b>435,275</b>
<b>NET INCREASE IN CASH HELD FOR THE YEAR</b>		<b>(525,343)</b>	<b>1,015,657</b>
<b>CASH AND CASH EQUIVALENTS AT START OF YEAR</b>		<b>2,584,848</b>	<b>1,569,191</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>2,059,504</b>	<b>2,584,848</b>
<b>RECONCILIATION TO FINANCIAL STATEMENTS</b>			
Cash on Hand	2	2,059,504	2,584,848
		<b>2,059,504</b>	<b>2,584,848</b>

**St. Michael's Association Inc.**  
**Notes to and forming part of the accounts**  
**for Year Ended 30th June 2021**

**Note 1: Summary of Accounting Policies****BASIS OF PREPARATION**

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-For-Profit Commission Act 2012. The committee has determined that the association is not a reporting entity because in their opinion there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs.

The report has been prepared in accordance with the following Australian Accounting Standards and Australian Accounting Interpretations only:

- AASB 101 Presentation of financial statements
- AASB 107 Statement of Cash Flows
- AASB 108 Accounting policies, changes in accounting estimates & errors
- AASB 110 Events after the reporting period
- AASB 119 Employee benefits
- AASB 1004 Contributions
- AASB 1048 Interpretation of standards
- AASB 1054 Australian additional disclosures

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

**The financial statements were approved on 08th September, 2021**

**SIGNIFICANT ACCOUNTING POLICIES**

Accounting policies are selected and applied in a manner, which ensures that the resultant financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substances of the underlying transactions and other events is reported.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

**a. Income Tax**

The Association being a charitable entity is exempt from Income Tax under Section 50-45 of the ITAA1997.

**b. Property, Plant and Equipment**

Plant & equipment and motor vehicles are stated at historical cost less accumulated depreciation.

Depreciation is calculated on a straight line or reducing balance basis to write off the net cost of each item over their expected useful lives.

The official revaluation of all of the Association's land & buildings, with the exception of the original 20 Independent Living Units, was finalised in the 2015 financial year and is reflected in the 2016 financial report. All buildings are depreciated over their expected useful lives.

**c. Impairment of Assets**

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

**d. Employee Benefits***Wages & Salaries and Annual Leave*

Liabilities for wages & salaries, including non-monetary benefits, and annual leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employee's services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

## Financial Report **Notes to and forming part of the Accounts - Year end June 30, 2021 (cont'd)**

### St. Michael's Association Inc. Notes to and forming part of the accounts for Year Ended 30th June 2021

#### **Note 1: Summary of Accounting Policies (cont'd)**

##### *Long Service Leave*

The liability for long service leave is recognised in current and non-current liabilities, depending on the unconditional right to defer settlement of the liability for at least 12 months after the reporting date. The liability is measured as the present value of expected future payments to be made in respect of services provided to employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national Government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

##### *Defined Contribution Superannuation Expense*

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

#### **e. Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts to settle the obligations at the end of the reporting period.

#### **f. Cash and Cash Equivalents**

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

#### **g. Trade & Other Receivables**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

#### **h. Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. If conditions are attached to the grant or donation that must be satisfied before the association is eligible to receive the contribution, recognition as revenue will be deferred until those conditions are satisfied.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

A portion of income recorded in the disclosure in the general operating statement named 'fundraising' represents net amounts of cash physically collected from events such as garage sales. The controls surrounding the collection of this cash, monitoring of this cash, subsequent recording of this cash in the accounting system, and banking thereof, is inherently limited.

#### **i. Leases**

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charge as expenses in the periods in which they are incurred.

#### **j. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with current liabilities. Boarding fees have been ruled by the ATO as being a GST free supply.

#### **k. Financial Instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

## Financial Report Notes to and forming part of the Accounts - Year end June 30, 2021 (cont'd)

### St. Michael's Association Inc. Notes to and forming part of the accounts for Year Ended 30th June 2021

#### Note 1: Summary of Accounting Policies (cont'd)

##### I. Financial Assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace. All recognised financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

##### m. Trade & Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid at or before their due date.

	Jun-21 \$	Jun-20 \$
<b>2. Cash &amp; Cash Equivalents</b>		
Cheque Account	23,473	19,039
ANZ Interest Bearing Account	1,001,025	1,502,181
ANZ Interest Bearing Account - LSL	42,934	42,828
Offset Account Penquite Rd	69,282	87,269
Offset Account Hawthorn St	218,700	237,900
Cash on Hand	495	1,431
TPT Building Account	703,595	694,200
	<b>2,059,504</b>	<b>2,584,848</b>
<b>3. Trade &amp; Other Receivables</b>		
Trade Debtors	763,966	626,331
Sundry Debtors	0	680
Bonds Paid	2,200	2,200
Borrowing Costs	4,343	4,762
Prepayments	7,170	9,351
	<b>777,679</b>	<b>643,324</b>
<b>4. Financial Assets</b>		
Listed Shares	355,000	375,600
Listed Unit Trusts	11,906	11,906
TPT Managed Funds	133,964	133,964
Unlisted Unit Trust	67,624	67,624
	<b>568,495</b>	<b>589,094</b>
<b>5. Non-Current Assets</b>		
<b>Land &amp; Buildings</b> - opening balance (at cost)	13,442,119	11,745,665
- additions for year	2,543,375	1,696,454
Total Cost	15,985,494	13,442,119
- valuation increment pre 2003	548,926	548,926
- valuation increment 2007	1,345,212	1,345,212
- valuation decrement 2008	(44,260)	(44,260)
- valuation decrement 2015	(264,231)	(264,231)
Total Revaluation	1,585,647	1,585,647
Less Accumulated Depreciation	3,819,005	3,394,013
	<b>13,752,136</b>	<b>11,633,753</b>

All land & buildings owned as at 30 June 2015 were accounted for at independent valuation (forming a new cost base for the buildings for depreciation purposes for moving forward), except the original 20 independent living units which were left and accounted for at cost less accumulated depreciation. All of the buildings owned as at 1 July 2015, and all buildings purchased since then, are accounted for at cost (or the reset revalued cost base) less accumulated depreciation.

**Financial Report**    **Notes to and forming part of the Accounts - Year end June 30, 2021 (cont'd)**

St. Michael's Association Inc.  
Notes to and forming part of the accounts  
for Year Ended 30th June 2021

	Jun-21	Jun-20
	\$	\$
<b>5. Non-Current Assets (cont'd)</b>		
<b><i>Plant &amp; Equipment opening balance (at cost)</i></b>	649,255	638,006
Additions for year	0	11,249
	<u>649,255</u>	<u>649,255</u>
Less Disposals	0	0
	<u>649,255</u>	<u>649,255</u>
Less Accumulated Depreciation	606,999	596,280
	<b>42,256</b>	<b>52,975</b>
<b><i>Motor Vehicles opening balance (at cost)</i></b>	409,924	379,460
Additions for year	113,081	56,900
	<u>523,005</u>	<u>436,360</u>
Less Disposals	0	26,436
	<u>523,005</u>	<u>409,924</u>
Less Accumulated Depreciation	280,079	232,021
	<b>242,926</b>	<b>177,903</b>
<b>6. Trade &amp; Other Payables</b>		
ANZ Credit Card	12,645	11,452
Trade Creditors	75,112	70,229
Superannuation Payable	119,053	96,437
Australian Taxation Office	162,748	36,723
Accrued Expenses	143,942	33,500
Revenue in Advance	0	14,555
Revenue in Advance - COVID 19 NDIA (Repaid in installments from Oct-20)	0	781,298
	<u>513,500</u>	<u>1,044,195</u>
<b>7. Provisions</b>		
<b><i>Current</i></b>		
Provision for Annual Leave	547,983	354,642
Provision for Long Service Leave	109,055	103,426
	<u>657,038</u>	<u>458,068</u>
<b><i>Non-Current</i></b>		
Provision for Long Service Leave	94,154	80,499
<b>8. Funds Held in Trust</b>		
Current	80,499	114,771
	<u>80,499</u>	<u>114,771</u>
<b>9. Borrowings</b>		
Bonds Held	16,016	13,476
Loan - ANZ Penquite Road	69,242	87,485
Loan - ANZ Hawthorn Street	218,645	237,844
Loan - ANZ Chant Street	378,497	422,906
Loan - ANZ North Caroline Street	793,122	845,318
Loan - ANZ NRAS Units (Formerly Commercial Bill)	874,957	1,111,022
Loan - ANZ New Units	2,104,334	1,035,437
Loan - ANZ George Street	515,205	0
Advance - Participants held at TPT	100,000	100,000
Advance - Participants	8,216	18,226
	<u>5,078,234</u>	<u>3,871,714</u>

**Financial Report** Notes to and forming part of the Accounts - Year end June 30, 2021 (cont'd)

St. Michael's Association Inc.  
Notes to and forming part of the accounts  
for Year Ended 30th June 2021

	Jun-21	Jun-20
	\$	\$
<b>10. Cash Flows from Financing Activities</b>		
<u>Loan - ANZ Merrington Centre</u>		
Opening Balance	0	140,870
Loan Funds Repaid (after interest expense)	0	(140,870)
Closing Balance	<u>0</u>	<u>0</u>
<u>Loan - ANZ Penquite Road</u>		
Opening Balance	87,486	117,722
Loan Funds Repaid (after interest expense)	(18,244)	(30,236)
Closing Balance	<u>69,242</u>	<u>87,486</u>
<u>Loan - ANZ Hawthorn Street</u>		
Opening Balance	237,845	257,045
Loan Funds Repaid (after interest expense)	(19,200)	(19,200)
Closing Balance	<u>218,645</u>	<u>237,845</u>
<u>Loan - ANZ Chant St</u>		
Opening Balance	422,906	483,313
Loan Funds Repaid (after interest expense)	(44,410)	(60,407)
Closing Balance	<u>378,496</u>	<u>422,906</u>
<u>Loan - ANZ North Caroline St</u>		
Opening Balance	845,319	900,913
Loan Funds Repaid (after interest expense)	(52,197)	(55,594)
Closing Balance	<u>793,122</u>	<u>845,319</u>
<u>Loan - ANZ New Units</u>		
Opening Balance	1,035,437	0
Loan Funds Received	1,164,563	1,035,437
Loan Funds Repaid (after interest expense)	(95,666)	0
Closing Balance	<u>2,104,334</u>	<u>1,035,437</u>
<u>Loan - ANZ George Street</u>		
Opening Balance	0	0
Loan Funds Received	540,000	0
Loan Funds Repaid (after interest expense)	(24,795)	0
Closing Balance	<u>515,205</u>	<u>0</u>
<u>Loan - ANZ NRAS Units (Formerly Commercial Bill)</u>		
Opening Balance	1,111,022	1,357,982
Loan Funds Repaid (after interest expense)	(5,592,617)	(14,937,504)
Loan Funds Received	5,356,552	14,690,544
Closing Balance	<u>874,957</u>	<u>1,111,022</u>
<b>Summary:</b>		
Loan Funds Received from ANZ	7,061,115	15,725,981
Loan Funds Repaid from ANZ (after interest expense)	<u>(5,847,128)</u>	<u>(15,243,811)</u>
Net Loan Increase	<u>1,213,986</u>	<u>482,170</u>
<u>Advance - Participants</u>		
Opening Balance	18,226	14,200
Loan Funds Repaid (after interest expense)	10,200	0
Loan Funds Received	190	4,026
Closing Balance	<u>8,216</u>	<u>18,226</u>

**Financial Report**    **Notes to and forming part of the Accounts - Year end June 30, 2021 (cont'd)**

St. Michael's Association Inc.  
Notes to and forming part of the accounts  
for Year Ended 30th June 2021

**11. Asset Revaluation Reserve**

Revaluation pre 2003	548,926	548,926
Revaluation 2007 Buildings	1,415,600	1,415,600
Revaluation 2007 Sheds	9,543	9,543
Revaluation 2007 Newstead Units	(79,931)	(79,931)
Revaluation Newstead Units 2008	(44,260)	(44,260)
Revaluation 2015 Buildings	(264,231)	(264,231)
	<b>1,585,647</b>	<b>1,585,647</b>

**12. Capital Grants (AASB1004 Contributions)**

**Capital Grant 1**

A capital grant totalling \$313,200 for unit development Stage 1 is repayable to the Commonwealth in the event that the Association ceases to operate under the terms of the Grant. The amount payable reduces proportionately over 30 years (expiry date). As at the date of this report the amount is \$156,756.60. This contingent liability has not been recognised in the accounts in accordance with the Association's policy of accounting for capital grants.

**Capital Grant 2**

A capital grant totalling \$765,050 for unit development Stage 2 is repayable to the Commonwealth in the event that the Association ceases to operate under the terms of the Grant. The amount payable reduces proportionately over 30 years (expiry date). As at the date of this report the amount is \$204,574.37. This contingent liability has not been recognised in the accounts in accordance with the Association's policy of accounting for capital grants.

**Capital Grant 3**

A capital grant totalling \$1,450,000 for unit development Stage 3 is repayable to the Commonwealth in the event that the Association ceases to operate under the terms of the Grant. The amount payable reduces proportionately over 30 years (expiry date). As at the date of this report the amount is \$918,333.33. This contingent liability has not been recognised in the accounts in accordance with the Association's policy of accounting for capital grants.

**Capital Grant 4**

A capital grant totalling \$517,400 for unit development Stage 4 is repayable to the State in the event that the Association ceases to operate under the terms of the Grant. The amount payable reduces proportionately over 10 years (expiry date). As at the date of this report the amount is \$146,573.00. This contingent liability has not been recognised in the accounts in accordance with the Association's policy of accounting for capital grants.

**13. Sundry Expenses**

The \$135,553 amount relates to an alleged misappropriation of participant's monies within a group home, by a former employee. The matter is with the police for further investigation. STMA has refunded the full amount of the alleged misappropriation to the participants.

## Services Offered at St Michaels

## All NDIA Registered Supports

**Support Coordination** - Support coordination is designed to minimise the complexity of negotiating with service providers, government agencies and accommodation providers.

**Community Access** - The program incorporates support to enable a participant to independently engage in community, social and recreational activities during the week and operates from 9am to 3pm Monday to Friday from our City, Newstead and Devonport Campuses.

**Merton House** - Support incorporates assistance with and/or supervising tasks of daily life in a shared living environment, which is either temporary or ongoing, with a focus on developing the skills of each individual to live as autonomously as possible. This program operates from our accommodation facility from 3pm to 9am Monday to Friday and 24 hours Saturday and Sunday.

**In-Home Tenancy Support** - Supports provide assistance with and/or supervising personal tasks of daily life to develop skills of the participant to live as autonomously as possible. This program operates seven days a week.

**Lyne Building** - Short term respite services include integrated support for self-care, accommodation, food and activities for short periods. This program operates 5 nights per week. This is a short term respite program which provides 24 hour support.

**Youthbreak** - This program is a respite program provided to young people from the ages of 15-25 and operates out

of the Lyne Building from 3pm Friday to 3pm Sunday. Conditions apply for eligibility.

**Individual Support** - This type of support is specific to the needs of the individual and may include enabling a participant to independently engage in community, social and recreational activities, personal care, educational assistance, living and life skills. Support can be provided 24/7 365 days a year and can be delivered in home or at STMA.

**Supported Independent Living - Our Home and Group Homes** - There are a number of facilities located on site and in the broader community. Services provided incorporate assistance in meeting daily life requirements and to develop the skills of an individual with standard support needs to live autonomously as possible. These program operate 7 days a week and conditions apply for eligibility.

**Independent Living Units** - The 53 Independent Living Units are currently fully occupied with a tenant/landlord agreement in place. The units provide independent living in a safe, supported environment. The units are more suited to clients with higher skills, requiring minimal assistance and can incorporate assistance with self-care activities (see In-Home Tenancy Support). Please note there is a specific criteria that is required to be eligible for this service.

**Social Club** - Social Club is held in the hall at STMA fortnightly on Saturday nights from 6 pm to 9.30 pm. This is a time for clients to get together for a

meal, socialise and engage in leisure activities of their choice such as cards or board games, singing, dancing or enjoying a footy match on TV with a friend.

### St Michaels Training (Registered Training Organisation 60067)

St Michaels Training provides accredited training for Tasmanians with a disability and individuals working in the disability sector.

Offering the following qualifications:

- Individual Support
- Disability
- Process Manufacturing
- Warehousing Operations

Skill sets offered include:

- Induction into Disability
- Individual Disability Support
- Food safety and basic cooking
- Digital skills
- Leadership

For further information visit:

<https://stmichaelstraining.tas.edu.au>

Email:

[info@stmichaelstraining.tas.edu.au](mailto:info@stmichaelstraining.tas.edu.au)

Telephone: 03 6333 2600



## Contact Details

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